

ANNOUNCEMENT

VALUATION OF PROPERTIES IN MAPLETREE COMMERCIAL TRUST

Singapore, 23 April 2019 – In compliance with the Monetary Authority of Singapore “Code on Collective Investment Schemes Appendix 6 – Property Funds” and pursuant to Rule 703 of the SGX-ST Listing Manual, Mapletree Commercial Trust Management Ltd. (“MCTM”), the Manager of Mapletree Commercial Trust (“MCT” or the “Trust”), wishes to announce that the Manager has obtained independent valuations for the properties in MCT (“Valuation”) as at 31 March 2019.

The Valuation (details given below) will be reflected in the financial statements of MCT for the financial year ended 31 March 2019.

Owner	DBS Trustee Limited (as Trustee of Mapletree Commercial Trust)	
Date of Valuation	31 March 2019	
Description of Property	Valuation (S\$ million)	Valuer
VivoCity 1 HarbourFront Walk Singapore 098585	3,200.0	CBRE Pte Ltd
Mapletree Business City I¹ 10, 20, 30 Pasir Panjang Road Singapore 117438 / 117439 / 117440	2,018.0	Knight Frank Pte Ltd
PSA Building 460 Alexandra Road Singapore 119963 (excludes 17 th -21 st , 33 rd and 39 th storeys)	763.0	
Mapletree Anson 60 Anson Road Singapore 079914	728.0	
Bank of America Merrill Lynch HarbourFront 2 HarbourFront Place Singapore 098499	330.0	

¹ Comprising the strata lease over level two to the rooftop of the office and business park components

Mapletree Commercial Trust Management Ltd.

10 Pasir Panjang Road, #13-01 Mapletree Business City, Singapore 117438
tel 65 6377 6111 fax 65 6274 3185 www.mapletreecommercialtrust.com
Co. Reg. No. 200708826C

Copies of the Valuation reports will be available for inspection by prior appointment at MCTM's registered office during business hours for three months from 23 April 2019.

For enquiries and inspection appointments, please contact:

Teng Li Yeng (Ms)

Investor Relations

DID: +65 6377 6836

Email: teng.liyeng@mapletree.com.sg

By Order of the Board

Wan Kwong Weng

Joint Company Secretary

Mapletree Commercial Trust Management Ltd.

(Company Registration No.200708826C)

As Manager of Mapletree Commercial Trust